

# Evolving Energy Pioneering Success

NGC's strategic partnership to establish a new  
Natural Gas to Petrochemicals Complex  
in La Brea



For us at The National Gas Company of Trinidad and Tobago Limited (NGC), success is not just measured by the fact that we have tripled our profits from TT\$3.3 billion to TT\$9.7 billion between 2010 and 2013, or that the asset base of our Group is now just over US\$ 7 billion, making us one of the largest companies in the Caribbean and Latin America by assets. For us, it is defined more by the extent to which our local energy business and industry have evolved, in a manner that generates maximum benefit for the nationals of Trinidad and Tobago and the region. It is also about extending our Corporate Social Investment reach in communities where we are making a positive difference.

The recent forging of a partnership between NGC and international giants Mitsubishi Corporation (MC), Mitsubishi Gas Chemical Company Inc. (MGC) as well as the local company Massy Holdings Limited (MHL) - shareholders in another local company, Caribbean Gas Chemical Limited (CGCL), is evidence of this evolution. This historic alliance will see the establishment of a Natural Gas to Petrochemicals Complex by CGCL, which will use natural gas to produce Methanol and Dimethyl Ether (DME), one of the world's emerging alternative fuels.

DME, due to its low carbon emissions and clean burning properties, has great marketing and demand potential as an alternative fuel and can yield outstanding long-term benefits for Trinidad and Tobago. The establishment of the Petrochemicals Complex at the Union Estate, La Brea will generate much-needed employment opportunities and economic development in the Southwestern peninsula, particularly La Brea.

With these prospects on the horizon, NGC's new venture into the downstream energy sector promises rich rewards for Trinidad and Tobago and for the people of La Brea. It also testifies to the strength of NGC as a solid organisation that continues to lead the way in the evolution of the energy industry.

PHOTO 1: Minister Ramnarine along with co-signees of the Project Agreement applaud the historic moment

PHOTO 2: An audience of distinguished guests gathered at the signing event

PHOTO 3: Senator the Honourable Kevin Ramnarine, Minister of Energy and Energy Affairs

PHOTO 4: Mr. Roop Chan Chadeesingh, NGC Chairman

PHOTO 5: Mr. Takahisa Miyauchi, Senior Executive Vice President, Mitsubishi Corporation, Japan

PHOTO 6: Mr Frank Look Kin, Technical Advisor at the Ministry of Energy and Energy Affairs

PHOTO 7: Hiroshi Kita, Chairman of the Board, CGCL and Mr Indar Maharaj, NGC President



The Energy of Human Potential